

FINANCE, RESOURCES AND SUSTAINABILITY COMMITTEE

TERMS OF REFERENCE – APPROVED BY THE BOARD 17 July 2023

1. PURPOSE

To advise the Governing Body and to provide it with assurance on matters relating to financial health, financial management, estates, health and safety and environmental sustainability, ensuring that the College operates within the law and with due regard to regularity and propriety

2. RESPONSIBILITIES

a) Finance and Investment

- x To establish and keep under review a Finance Strategy, making recommendations to the Board as appropriate
- x To advise on financial risks and monitor the implementation of the Finance Strategy and financial policies, including the College's reserves policy
- x To monitor the financial health of the College (including liquidity, solvency and sustainability) and the use and safeguarding of all its resources and assets
- x To consider and recommend to the Governing Body key performance indicators against which the College's resource management

b) Estates

- x To establish and keep under review an Estates Strategy, monitoring its implementation and making recommendations to the Board as appropriate

4. OFFICERS OF THE COMMITTEE

(a) The Committee shall elect as its Chair an external governor who is a member of the Committee.

(b) The Clerk to the Governing Body shall be the Clerk to the Committee

5. ATTENDANCE AT MEETINGS

The Committee shall have the power to invite such other persons to attend meetings as may be desirable and necessary.

6. FREQUENCY OF MEETINGS

The Committee will normally meet at least three times a year.